

## Global Elevators and Escalators Market 2016-2020



### GLOBAL ELEVATORS & ESCALATORS MARKET 2016-2020



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Global Elevators & Escalators Market to Grow at a CAGR rate of 4.1% till 2020.

The Global Elevators & Escalators market is highly consolidated with more than two third of its revenue coming from the top 5 players in the industry. But there are many local players who cater to the needs of their locality and compete with the other international players. Also, there are many small players in this industry who caters to the maintenance and modernization segments of this market. This report covers a detailed analysis of 10 companies which are spread across different geographies around the globe.

The objective of this report is to analyze the current scenario of the global elevators and escalators market and to project the market growth over the next 5 financial years.

The global elevators and escalators market is expected to grow at a **CAGR of 4.1% by the year 2020**. The global urbanization; aging population; increasing safety needs; increasing demand for environment-friendly products; are some of the key factors which will drive the growth of this industry.

This report provides product-wise, application-wise and region-wise insights on elevators and escalators around the world, growth drivers and inhibitors, key trends, profiles of key players, major challenges for new players, current and future trends and recommendations for policy makers, service providers & investors.

The global elevator and escalator market have been divided into 3 segments in terms of revenue which are: **New Installation, Maintenance, and Modernization**. New installation market is declining due to global slowdown and expected to register **marginal 2% growth** rate till 2020. Maintenance market is expected to grow by **CAGR 6%** and Modernization market will be growing at **CAGR 10%** by the end of 2020.

Elevators are majorly segmented in **Gearless, Geared and Machine Room Less (MRL)**. NOVONOUS finds that Gearless will be growing at **5%**, MRL will be growing at **6%** and Geared will register **-2% CAGR** by end of 2020. On the other hand Escalators are divided in **Moving Walkways** and **Moving Stairways** segment which is growing by **CAGR 6% and 7%** respectively till 2020.

Geography wise **Americas (North and South America)** Elevators and Escalators Market predicted to grow at a **CAGR of 4%** over the next 5 years. Modernization market in North America is expected to register higher growth.

**China and Rest of Asia Pacific** Elevators and Escalators Market will be growing at **3% and 10%** respectively. The report also reveals that modernization and maintenance market is also expected to

grow in the regions of Australia and Southeast Asian market.

As per NOVONOUS estimates, **Europe, Middle East & Africa (EMEA)** Elevators and Escalators Market grow slowly at a **CAGR of 2%** over the next 5 years. The residential segment grew but the office and infrastructure segment had shown reduced demand.

Spanning over 156 pages and 125 exhibits, “Global Elevators and Escalators Market 2016-2020” report presents an in-depth assessment of the Global Elevators and Escalators Market from 2016 till 2020.

The report has detailed company profiles including their position in Elevators and Escalators market value chain, financial performance analysis, product and service wise business strategy, SWOT analysis and key customer details for 10 key players in Global Elevators and Escalators Market namely; Fujitec Co. Ltd., Hitachi Ltd., Hyundai Elevator Co. Ltd., Kleemann Group, Kone Corporation, Mitsubishi Electric Corporation, Otis Elevator Company, Schindler Group, SJEC Corporation and ThyssenKrupp Elevator AG.

### **Scope of Global Elevators and Escalators Market Report:**

- This report provides detailed information about Global Elevators and Escalators market including future market forecasts.
- This report identifies the need for focusing on Global Elevators and Escalators.
- This report provides detailed information on growth forecasts for Global Elevators and Escalators up to 2020.
- This report provides detailed information on segment wise for elevators (Geared, Gearless and MRL) and for Escalators segmented in Moving walkways and Moving Stairways, growth forecasts till 2020.
- This report provides detailed application wise segmentation for Global Elevators and Escalators in terms of Residential, Industrial and Commercial.
- This report provides detailed information on geography wise (Americas, APAC and Middle East and Europe) growth forecasts for Global Elevators and Escalators market up to 2020.
- The report identifies the growth drivers and inhibitors for Global Elevators and Escalators market.
- The report identifies various credit, policy and technical risks associated with Global Elevators and Escalators
- This report has detailed profiles 10 key players in Global Elevators and Escalators covering their business strategy, financial performance, future forecasts and SWOT analysis.
- This report has competitive landscape of Global Elevators & Escalators Market.
- This report identifies key industry bodies and associations and their role in Global Elevators and Escalators market.
- This report provides PESTLE (political, economic, social, technological, legal and environmental) analysis for Global Elevators and Escalators market.
- This report provides Porter's Five Forces analysis for Global Elevators and Escalators market.
- This report provides SWOT (strengths, weakness, opportunities and threats) analysis for Global Elevators and Escalators market.
- This report identifies the key challenges faced by new players in Global Elevators and Escalators market.
- This report provides future trends and opportunities for Global Elevators and Escalators market.
- This report also provides strategic recommendations for policy makers, end users, service providers and investors.

## **1. Executive Summary**

### **1.1 Scope of the Global Elevators & Escalators Market 2016-2020 Report**

## 1.2 Research Methodology

## **2. Need for Elevators & Escalators in Today's Scenario**

- 2.1 Mass Urbanization
- 2.2 Increase in Building Height
- 2.3 Enhance User Experience
- 2.4 Aging Population
- 2.5 Reduce Time for Vertical Mobility

## **3. Global Elevators & Escalators Market - Overview**

- 3.1 Elevators & Escalators Industry Value Chain

## **4. Market Segments & Forecasts for Global Elevators & Escalators Market**

### **4.1 Overall Elevators & Escalators Market Forecast**

### **4.2 Elevators Market Forecast by Product Type (Value and Volume)**

- 4.2.1 Gearless Elevators
- 4.2.2 Geared Elevators
- 4.2.3 Machine room-less (MRL) Elevators

### **4.3 Escalators Market Forecast by Product Type (Value and Volume)**

- 4.3.1 Moving Stairways
- 4.3.2 Moving Walkways

### **4.4 Elevators and Escalators Market Forecast by Applications**

- 4.4.1 Residential
- 4.4.2 Industrial
- 4.4.3 Commercial

### **4.5 Elevators and Escalators Market Forecast by Region**

- 4.5.1 China
- 4.5.2 Rest of Asia Pacific (APAC)
- 4.5.3 Americas
- 4.5.4 Europe, Middle East & Africa (EMEA)

## **5. Growth Drivers and Inhibitors for Global Elevators & Escalators Market**

### **5.1 Growth Drivers**

- 5.1.1 Urbanization
- 5.1.2 Demographic change
- 5.1.3 Safety
- 5.1.4 Environment

### **5.2 Growth Inhibitors**

- 5.2.1 Economic slowdown
- 5.2.2 Cost of raw materials
- 5.2.3 R&D cost
- 5.2.4 Price competition
- 5.2.5 Skilled manpower

## **6. Risks associated with Global Elevators & Escalators Market**

### **6.1 Credit Risk**

- 6.1.1 Credit availability
- 6.1.2 Manufacturer's Liability
- 6.1.3 Liquidity

### **6.2 Policy Risk**

- 6.2.1 Trade restrictions

6.2.2 Compliance Risks

6.2.3 Regulatory Risks

## **6.3 Technical Risk**

## **7. Profile of Key Players Global Elevators & Escalators Market**

### **7.1 Fujitec Co. Ltd.**

7.1.1 Company Profile

7.1.2 Position in Value Chain

7.1.3 Financial Performance of Fujitec Co. Ltd.

7.1.4 Business Strategy

7.1.4.1 Product Level Business Strategy

7.1.4.2 Service Level Business Strategy

7.1.5 SWOT Analysis for Fujitec Co. Ltd.

7.1.6 Key Customers

### **7.2 Hitachi Ltd. (Japan)**

7.2.1 Company Profile

7.2.2 Position in Value Chain

7.2.3 Financial Performance of Hitachi Ltd.

7.2.4 Business Strategy

7.2.4.1 Product Level Business Strategy

7.2.4.2 Service Level Business Strategy

7.2.5 SWOT Analysis for Hitachi Ltd.

7.2.6 Key Customers

### **7.3 Hyundai Elevator Co. Ltd.**

7.3.1 Company Profile

7.3.2 Position in Value Chain

7.3.3 Financial Performance of Hyundai Elevator Co. Ltd.

7.3.4 Business Strategy

7.3.4.1 Product Level Business Strategy

7.3.4.2 Service Level Business Strategy

7.3.5 SWOT Analysis for Hyundai Elevator Co. Ltd.

7.3.6 Key Customers

### **7.4 Kleemann Group**

7.4.1 Company Profile

7.4.2 Position in Value Chain

7.4.3 Financial Performance of Kleemann Group

7.4.4 Business Strategy

7.4.4.1 Product Level Business Strategy

7.4.4.2 Service Level Business Strategy

7.4.5 SWOT Analysis for Kleemann Group

7.4.6 Key Customers

### **7.5 Kone Corporation**

7.5.1 Company Profile

7.5.2 Position in Value Chain

7.5.3 Financial Performance of KONE Corporation

7.5.4 Business Strategy

7.5.4.1 Product Level Business Strategy

- 7.5.4.2 Service Level Business Strategy
- 7.5.5 SWOT Analysis for Kone Corporation
- 7.5.6 Key Customers

## **7.6 Mitsubishi Electric Corporation**

- 7.6.1 Company Profile
- 7.6.2 Position in Value Chain
- 7.6.3 Financial Performance of Mitsubishi Electric Corporation
- 7.6.4 Business Strategy
  - 7.6.4.1 Product Level Business Strategy
  - 7.6.4.2 Service Level Business Strategy
- 7.6.5 SWOT Analysis for Mitsubishi Electric Corporation
- 7.6.6 Key Customers

## **7.7 Otis Elevator Company**

- 7.7.1 Company Profile
- 7.7.2 Position in Value Chain
- 7.7.3 Financial Performance of Otis Elevator Company
- 7.7.4 Business Strategy
  - 7.7.4.1 Product Level Business Strategy
  - 7.7.4.2 Service Level Business Strategy
- 7.7.5 SWOT Analysis for Otis Elevator Company
- 7.7.6 Key Customers

## **7.8 Schindler Group**

- 7.8.1 Company Profile
- 7.8.2 Position in Value Chain
- 7.8.3 Financial Performance of Schindler Group
- 7.8.4 Business Strategy
  - 7.8.4.1 Product Level Business Strategy
  - 7.8.4.2 Service Level Business Strategy
- 7.8.5 SWOT Analysis for Schindler Group
- 7.8.6 Key Customers

## **7.9 SJEC Corporation**

- 7.9.1 Company Profile
- 7.9.2 Position in Value Chain
- 7.9.3 Financial Performance of SJEC Corporation
- 7.9.4 Business Strategy
  - 7.9.4.1 Product Level Business Strategy
  - 7.9.4.2 Service Level Business Strategy
- 7.9.5 SWOT Analysis for SJEC Corporation
- 7.9.6 Key Customers

## **7.10 ThyssenKrupp Elevator AG**

- 7.10.1 Company Profile
- 7.10.2 Position in Value Chain
- 7.10.3 Financial Performance of ThyssenKrupp Elevator AG
- 7.10.4 Business Strategy
  - 7.10.4.1 Product Level Business Strategy
  - 7.10.4.2 Service Level Business Strategy

7.10.5 SWOT Analysis for ThyssenKrupp Elevators AG.

7.10.6 Key Customers

## **8. Competitive Landscape of Global Elevators & Escalators Market**

### **9. Global Industry Associations Related to Elevators & Escalators Market**

9.1 IEEE (International Elevator & Escalator Expo)

#### **9.1.1 About IEEE**

9.1.2 Founding Year

9.1.3 Purpose of Existence

9.2 IUEC (International Union of Elevator Constructors)

9.2.1 About IUEC

9.2.2 Founding Year

9.2.3 Purpose of Existence

9.3 NAESA International (National Association of Elevator Safety Authorities)

9.3.1 About NAESA International

9.3.2 Founding Year

9.3.3 Purpose of Existence

9.4 NEII (National Elevator Industry Inc.)

9.4.1 About NEII

9.4.2 Founding Year

9.4.3 Purpose of Existence

9.5 CEA (China Elevator Association)

9.5.1 About CEA

9.5.2 Founding Year

9.5.3 Purpose of Existence

9.6 ELA (European Lift Association)

9.6.1 About ELA

9.6.2 Founding Year

9.6.3 Purpose of Existence

9.7 LEIA (Lift and Escalator Industry Association, UK)

9.7.1 About LEIA

9.7.2 Founding Year

9.7.3 Purpose of Existence

9.8 PALEA (Pacific Asia Lift & Escalator Association)

9.8.1 About PALEA

9.8.2 Founding Year

9.8.3 Purpose of Existence

9.9 AEA (Australian Elevator Association)

9.9.1 About AEA

9.9.2 Founding Year

9.9.3 Purpose of Existence

## **10. Analysis Models**

### **10.1 PESTLE Analysis**

10.1.1 Political

10.1.2 Economic

10.1.3 Social

10.1.4 Technological

10.1.5 Legal

10.1.6 Environmental

## **10.2 Porter's Five Forces**

- 10.2.1 Threat of new entrants
- 10.2.2 Bargaining power with buyers
- 10.2.3 Bargaining power with suppliers
- 10.2.4 Threat from substitutes
- 10.2.5 Competitive rivalry

## **10.3 SWOT Analysis**

- 10.3.1 Strength
- 10.3.2 Weaknesses
- 10.3.3 Opportunities
- 10.3.4 Threats

## **11. Challenges Faced by New Players in Global Elevators & Escalators Market**

- 11.1 High Initial investment
- 11.2 Technology
- 11.3 Skilled labour
- 11.4 Price competition
- 11.5 Marketing and Distribution

## **12. Current and Future Trends in Global Elevators & Escalators Market**

- 12.1 Smart Elevators
- 12.2 Green technology
- 12.3 Carbon fiber
- 12.4 Cable free cars
- 12.4 Modernization

## **13. Case Study**

### **13.1 Elevator Systems for a prominent real estate developer in India**

- 13.1.1 Introduction
- 13.1.2 Requirements
- 13.1.3 Why Hitachi
- 13.1.4 Solution 139
- 13.1.5 Achievement

## **14. Strategic Recommendations**

- 14.1 For Policy Makers
- 14.2 For End Users
- 14.3 For Service Providers
- 14.4 For Investors

## **15. Appendix**

### **List of Exhibits**

#### **Company Information**

### **List of Exhibits**

- Exhibit 3.1 Value chain for Elevator & Escalator industry
- Exhibit 4.1 Global Elevator & Escalator Market Forecast till 2020
- Exhibit 4.2 Market Share % of Different Segments
- Exhibit 4.3 Estimated Market Size of Different Segments (in USD Billions)
- Exhibit 4.4 Market Share % of Elevators & Escalators



Exhibit 4.5 Est. Size of Elevator & Escalator Market (in USD billions)  
Exhibit 4.6 Market Share % of Different Elevator Product Type  
Exhibit 4.7 Estimated Market Size of Gearless Elevators (in USD billions)  
Exhibit 4.8 Estimated Market Size of Geared Elevators (in USD billions)  
Exhibit 4.9 Estimated Market Size of MRL Elevators (in USD billions)  
Exhibit 4.10 Market Share % of Different Escalator Product Type  
Exhibit 4.11 Estimated Market Size of Moving Stairways (in USD billions)  
Exhibit 4.12 Estimated Market Size of Moving Walkways (in USD billions)  
Exhibit 4.13 Market Share % of E&E Market Based on Applications  
Exhibit 4.14 Estimated Market Size of E&E products in Residential Applications (in USD billions)  
Exhibit 4.15 Estimated Market Size of E&E products in Industrial Applications (in USD billions)  
Exhibit 4.16 Estimated Market Size of E&E products in Commercial Applications (in USD billions)  
Exhibit 4.17 Market Share % of E&E Market Based on Different Regions  
Exhibit 4.18 Estimated Market Size of E&E products in China (in USD billions)  
Exhibit 4.19 Estimated Market Size of E&E products in Rest of APAC (in USD billions)  
Exhibit 4.20 Estimated Market Size of E&E products in Americas (in USD billions)  
Exhibit 4.21 Estimated Market Size of E&E products in EMEA (in USD billions)  
Exhibit 5.1 Growth drivers and inhibitors  
Exhibit 7.1.1 Company Profile – Fujitec Co. Ltd.  
Exhibit 7.1.2 Contact Details – Fujitec Co. Ltd.  
Exhibit 7.1.3 Fujitec Co. Ltd. in Value Chain  
Exhibit 7.1.4 Fujitec Co. Ltd. Revenue from 2011 to 2015 (in millions of Yen)  
Exhibit 7.1.5 Year-wise Fujitec Co. Ltd. Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.1.6 Estimated Fujitec Co. Ltd. in Revenue from 2015 to 2020 (in millions of Yen)  
Exhibit 7.1.7 Estimated Year-wise Fujitec Co. Ltd. Revenue Growth from 2015 to 2020 (in %)  
Exhibit 7.1.8 Major Products & Services offered by Fujitec Co. Ltd.  
Exhibit 7.1.9 SWOT Analysis of Fujitec Co. Ltd.  
Exhibit 7.1.10 List of Key Customers Fujitec Co. Ltd.  
Exhibit 7.2.1 Company Profile – Hitachi Ltd.  
Exhibit 7.2.2 Contact Details – Hitachi Ltd  
Exhibit 7.2.3 Hitachi Ltd. in Value Chain  
Exhibit 7.2.4 Hitachi Ltd. (Social Infrastructure & Industrial Systems) Revenue from 2011 to 2015 (in millions of Euro)  
Exhibit 7.2.5 Year-wise Hitachi Ltd. (Social Infrastructure & Industrial Systems) Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.2.6 Estimated Hitachi Ltd. (Social Infrastructure & Industrial Systems) in Revenue from 2015 to 2020 (in millions of Euro)  
Exhibit 7.2.7 Estimated Year-wise Hitachi Ltd. (Social Infrastructure & Industrial Systems) Growth from 2015 to 2020 (In %)  
Exhibit 7.2.8 Product & Service strategies offered by Hitachi Ltd.  
Exhibit 7.2.9 SWOT Analysis of Hitachi Ltd.  
Exhibit 7.2.10 List of Key Customers Hitachi Ltd.  
Exhibit 7.3.1 Company Profile – Hyundai Elevators Co. Ltd  
Exhibit 7.3.2 Contact Details – Hyundai Elevators Co. Ltd  
Exhibit 7.3.3 Hyundai Elevators Co. Ltd. in Value Chain  
Exhibit 7.3.4 Hyundai Elevator Co. Ltd. Revenue from 2011 to 2015 (in Trillions of Korean Won)  
Exhibit 7.3.5 Year-wise Hyundai Elevator Co., Ltd Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.3.6 Estimated Hyundai Elevator Co., Ltd. in Revenue from 2015 to 2020 (in Trillion Korean Won)  
Exhibit 7.3.7 Estimated Year-wise Hyundai Elevator Co. Ltd. Growth from 2015 to 2020 (In %)  
Exhibit 7.3.8 Major Products & Services offered by Hyundai Elevator Co. Ltd.

Exhibit 7.3.9 SWOT Analysis of Hyundai Elevator Co. Ltd.  
Exhibit 7.3.10 List of Key Customers Hyundai Elevator Co. Ltd.  
Exhibit 7.4.1 Company Profile – Kleemann Group  
Exhibit 7.4.2 Contact Details – Kleemann Group  
Exhibit 7.4.3 Kleemann Group in Value Chain  
Exhibit 7.4.4 Kleemann Group Revenue from 2011 to 2015 (in thousand Euros)  
Exhibit 7.4.5 Year-wise Kleemann Group Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.4.8 Major Products & Services offered by Kleemann Group  
Exhibit 7.4.9 SWOT Analysis of Kleemann Group  
Exhibit 7.4.10 List of Key Customers Kleemann Group  
Exhibit 7.5.1 Company Profile – Kone Corporation  
Exhibit 7.5.2 Contact Details – Kone Corporation  
Exhibit 7.5.3 Kone Corporation in Value Chain  
Exhibit 7.5.4 Kone Corporation Revenue from 2011 to 2015 (in millions of Euro)  
Exhibit 7.5.5 Year-wise Kone Corporation Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.5.6 Estimated Kone Corporation in Revenue from 2015 to 2020 (in millions of Euro)  
Exhibit 7.5.7 Estimated Year-wise Kone Corporation Growth from 2015 to 2020 (In %)  
Exhibit 7.5.8 Major Products & Services offered by Kone Corporation  
Exhibit 7.5.9 SWOT Analysis of Kone Corporation  
Exhibit 7.5.10 List of Key Customers KONE Corporation  
Exhibit 7.6.1 Company Profile – Mitsubishi Electric Corporation  
Exhibit 7.6.2 Contact Details – Mitsubishi Electric Corporation  
Exhibit 7.6.3 Mitsubishi Electric Corporation in Value Chain  
Exhibit 7.6.4 Mitsubishi Electric Corporation Revenue from 2011 to 2015 (in Millions of Yen)  
Exhibit 7.6.5 Year-wise Mitsubishi Electric Corporation Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.6.6 Estimated Mitsubishi Electric Corporation in Revenue from 2015 to 2020 (in Million Yen)  
Exhibit 7.6.7 Estimated Year-wise Mitsubishi Electric Corporation Revenue Growth from 2015 to 2020 (in %)  
Exhibit 7.6.8 Major Products & Services offered by Mitsubishi Electric Corporation  
Exhibit 7.6.9 SWOT Analysis of Mitsubishi Electric Corporation  
Exhibit 7.6.10 List of Key Customers Mitsubishi Electric Corporation  
Exhibit 7.7.1 Company Profile – Otis Elevator Company  
Exhibit 7.7.2 Contact Details – Otis Elevator Company  
Exhibit 7.7.3 Otis Elevator Company in Value Chain  
Exhibit 7.7.4 Otis Elevator Company Revenue from 2011 to 2015 (in millions of Euro)  
Exhibit 7.7.5 Year-wise Otis Elevator Company Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.7.6 Estimated Otis Revenue from 2015 to 2020 (in millions of Euro)  
Exhibit 7.7.7 Estimated Year-wise Otis Growth from 2015 to 2020 (In %)  
Exhibit 7.7.8 Major Products & Services offered by Otis Elevator Company  
Exhibit 7.7.9 SWOT Analysis of Otis Elevator Company  
Exhibit 7.7.10 List of Key Customers of Otis Elevator Company  
Exhibit 7.8.1 Company Profile – Schindler Group  
Exhibit 7.8.2 Contact Details – Schindler Group  
Exhibit 7.8.3 Schindler Group in Value Chain  
Exhibit 7.8.4 Schindler Group Revenue from 2011 to 2015 (in millions of CHF)  
Exhibit 7.8.5 Year-wise Schindler Group Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.8.6 Estimated Schindler Group in Revenue from 2015 to 2020 (in millions of CHF)  
Exhibit 7.8.7 Estimated Year-wise Schindler Group Revenue Growth from 2015 to 2020 (in %)  
Exhibit 7.9.8 Major Products & Services offered by Schindler Group  
Exhibit 7.8.9 SWOT Analysis of Schindler Group  
Exhibit 7.8.10 List of Key Customers Schindler Group

Exhibit 7.9.1 Company Profile – SJEC Corporation  
Exhibit 7.9.2 Contact Details – SJEC Corporation  
Exhibit 7.9.3 SJEC Corporation in Value Chain  
Exhibit 7.9.4 SJEC Corporation Revenue from 2011 to 2015 (in Millions of Renminbi)  
Exhibit 7.9.5 Year-wise SJEC Corporation Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.9.6 Estimated SJEC Corporation in Revenue from 2015 to 2020 (in Million Renminbi)  
Exhibit 7.9.7 Estimated Year-wise SJEC Corporation Revenue Growth from 2015 to 2020 (in %)  
Exhibit 7.9.8 Major Products & Services offered by SJEC Corporation  
Exhibit 7.9.9 SWOT Analysis of SJEC Corporation  
Exhibit 7.9.10 List of Key Customers SJEC Corporation  
Exhibit 7.10.1 Company Profile – ThyssenKrupp Elevator AG  
Exhibit 7.10.2 Contact Details – ThyssenKrupp Elevator AG  
Exhibit 7.10.3 ThyssenKrupp Elevator AG in Value Chain  
Exhibit 7.10.4 ThyssenKrupp Elevator AG Revenue from 2011 to 2015 (in millions of Euro)  
Exhibit 7.10.5 Year-wise ThyssenKrupp Elevator AG Revenue Growth from 2012 to 2015 (in %)  
Exhibit 7.10.6 Estimated ThyssenKrupp AG in Revenue from 2015 to 2020 (in millions of Euro)  
Exhibit 7.10.7 Estimated Year-wise ThyssenKrupp Elevator AG Growth from 2015 to 2020 (In %)  
Exhibit 7.10.8 Major Products & Services offered by ThyssenKrupp Elevator AG  
Exhibit 7.10.9 SWOT Analysis of ThyssenKrupp Elevators AG.  
Exhibit 7.10.10 List of Key Customers ThyssenKrupp AG  
Exhibit 8.1 Competitive Landscape  
Exhibit 8.2 Expected CAGR for the next 5 years  
Exhibit 10.1 Porters 5 forces  
Exhibit 10.2 Elevator & Escalator Industry SWOT Analysis

1. **Fujitec Co. Ltd.**
2. **Hitachi Ltd.**
3. **Hyundai Elevator Co. Ltd.**
4. **Kleemann Group**
5. **Kone Corporation**
6. **Mitsubishi Electric Corporation**
7. **Otis Elevator Company**
8. **Schindler Group**
9. **SJEC Corporation**
10. **ThyssenKrupp Elevator AG**

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